

Confirmation of Insurance (C1)

Issue Date 15 June 2009

Assured

Target Intermodal Systems, Inc.
33A NYC Terminal Market
Bronx, NY 10474

Assured's Policy of Insurance Number : 17417/2009/001

This confirmation is issued as a matter of information only and confers no rights upon the holder, nor does it amend, extend or alter the insurance coverage afforded.

Insurer ("The Association")

TT Club
Mutual Insurance Limited
90 Fenchurch Street
London EC3M 4ST United Kingdom

Issuer (on behalf of the Association)
Through Transport Mutual Services (America),
Harborside Financial Center
Plaza 5, Suite 2710
Jersey City, NJ 07311

This is to confirm that the Assured is presently insured by the Association under the above mentioned Policy of Insurance in accordance with the standard Insurance Clauses of the Association for the Cover stated below (a copy is available on request) and the terms and conditions of the Assured's insurance against the following principal risks:

V A L I D	Risks insured under Transport Operator Cover		Limit of Liability (per accident) (unless otherwise noted)
	"X"	Clause/Paragraph	
	<input checked="" type="checkbox"/>	T1 Cargo Liabilities	USD 500,000
	<input checked="" type="checkbox"/>	T2 Errors & Omissions Liabilities	USD 250,000 (Combined Aggregate)
	<input checked="" type="checkbox"/>	T3 Third party Liabilities - General Liabilities	USD 1,000,000
	<input checked="" type="checkbox"/>	T4 Fines & Duty	USD 250,000 (Combined Aggregate)
	<input checked="" type="checkbox"/>	T5	USD 1,000,000
	<input checked="" type="checkbox"/>	T6 Disciplinary Insurance	USD 1,000,000
	<input type="checkbox"/>		
	<input type="checkbox"/>		
	<input type="checkbox"/>		
	<input type="checkbox"/>		

Account Year: 16 April 2009

Policy Review Date: 15 April 2010

Confirmation Holder ("Holder")

For Informational Purposes

Cancellation:

If it should become necessary to cancel the insurance before the Policy Review Date by reason of non payment of amounts due to the Association, the Association will endeavour to send 30 days written notice to the Holder, but failure to send such notice shall impose no obligation or liability of any kind upon the Association, its Managers or their agents or its correspondents

Signed on behalf of the Insurer: